

AFRICA DESK

Why an Africa Desk?

- 1.** Today the African continent is considered the most promising market with the highest economic growth in the world.

The African business law and taxation have become key factors in the decision process and the strategy of companies, that are established on the African continent or that want to expand their activities in Africa. These laws have undergone a drastic evolution, especially since 17 African countries adopted the treaty on the harmonisation of business law in Africa (OHADA): the legislation has become and becomes ever more complex.

- 2.** The Prætica Africa Desk is driven and coordinated by its Brussels and Kinshasa offices.

Thanks to its network of African partners, complemented by the attorneys of the Prætica network in Belgium, the Africa Desk offers its both local and international clients a know how and ethics, compliant with the highest standards for attorneys.

- 3.** In partnership with several networks, including the ABLE NETWORK, Prætica provides services in all African countries, more in particular the OHADA area countries.

Prætica's goal is to provide first class legal services to its clients (companies, governments or international organisations) at a fair price: to accomplish this, Prætica builds on its extensive network of local partners (law firms, notary publics, accountants, sectoral experts, ...) developed by the ABLE NETWORK.

- 4.** The Prætica Africa Desk offers full legal services and/or assistance in multiple areas including mergers & acquisitions, the financing of companies, governmental relations, the implementation of new regulations, legal training, litigation, arbitration and company restructuring (administration or winding-up proceedings).

Prætica's Africa Desk recent interventions include:

- carrying out a legal audit and the reorganisation of legal proceedings for a large Congolese commercial bank,
- advising a Congolese financial company with regard to an asset transfer (value of several millions USD),
- assisting several foreign companies to set up a subsidiary or a branch office in DR Congo,
- carrying out due diligence work in DR Congo, the Ivory Coast, Angola, Kenya, ...,
- advising three international telecom companies with regard to the management of their partnerships with Congolese companies,
- representing several international creditors before courts in DR Congo, Senegal, the Ivory Coast, Benin, ...,
- assisting a Belgian group with the winding-up of one of its Congolese subsidiaries in financial difficulties,

The Africa Desk's main practice areas are:

- Investment law
- Corporate law
- Insolvency law
- Tax law
- Banking and financial law
- Insurance law
- Business law
- Mining law
- Oil and gas law
- Energy law
- Telecommunications, media and IT law
- Property and real estate law
- Public business law
- Litigation & Arbitration

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