



## INSOLVENCY

### WHAT WE DO FOR OUR CUSTOMERS

The partners and associates who dedicate themselves to the law of insolvency within Praetika are regularly commissioned and appointed by the courts to act as liquidator, trustee, agent of justice or administrator of companies:

through their different mandates, they have acquired a thorough knowledge of the insolvency law and search for, in the interest of their clients, legal solutions with the most adequate and oriented "practice".

in the case of a cross-field, they're used to handle their case closely with other professionals in the business (official auditors, accountants and chartered accountant), as well as with other members of Praetika who are dedicated in other fields.

#### The insolvency competence group of Praetika performs following missions;

- assistance and advice related to restructuring, prevention and the treatment of the financial difficulties faced by Belgian and international companies
- assistance and advice in projects of recovery developing offers and negotiating with concerned stakeholders (commercial court, trustee, liquidator, agent of justice etc.)
- global corporate restructuring with layoffs of personnel
- partial disposals of assets, the transfer of the business, a recapitalization/refinancing and/or the use of a management buy out operation;
- implementation of a judicial reorganization procedure, in accordance with the law on the continuity of businesses, either by mutual agreement or collective agreement, or a transfer under authority of justice of all or part of the activities
- commitment and follow-up of the collective clearance procedures of the liabilities such as bankruptcy or voluntary or judicial liquidation

- assistance and advice in litigation related to the bankruptcy and liquidation of companies
- application of the rules relating to the responsibility civil or criminal of the shareholders, creditors, bankers and leaders.

#### Our daily practice leads us to:

- Act as curators of large companies such as: AG FORGES of CLABECQ, REDIRACK SA, the SA MAXIMA "Exell", the SA DANHEUX & MAROYE and SA SUNSWITCH;
- Act as liquidators of companies of all sizes
- Apply a Due diligence of the active and passive situation of a company, responsibilities of its bodies, a review of security and effectiveness
- Assist our clients in out-of-court negotiations of restructuring and/or negotiate a reconciliation plan
- Restructure debts and negotiate loans
- Create a security interest

### MATERIALS

Judicial reorganization

Bankruptcy

Voluntary and legal liquidations

Responsibility of business leaders

Extension of bankruptcy heritage leaders

Collective agreements

Transfer under authority of justice

Collective debt settlement

Restructuring

Acquisitions

Disposals Fund trade

Negotiations of credits

Corporate restructuring

Security

### INSOLVENCY

CRIMINAL & BUSINESS LAW

CORPORATE & FINANCE

COMPETITION

COMMERCIAL

INTELLECTUAL PROPERTY

CORPORATE IMMIGRATION

ALTERNATIVE DISPUTE RESOLUTION

SOCIAL

REAL ESTATE

TAX

AFRICA DESK

[www.praetika.com](http://www.praetika.com)

CREATED FROM SCRATCH IN 2011, PRAETICA IS AN ORGANIZATION OF LAWYERS 2.0 HIGHLY INNOVATIVE, BUILT IN AN ORIGINAL WAY AROUND DEMATERIALIZATION, THE C.S.R. VALUES AND ORGANIZING THE WORK IN COLLABORATIVE PLATFORM.

INSOLVENCY IS A CRUCIAL DISCIPLINE: IT IS THE PLACE WHERE VERY OPPOSING INTERESTS BUT WHERE IT IS ESSENTIAL TO FIND SOLUTIONS FAIR AND SOLID, WHICH ARE NECESSARY TO REDEPLOY THE ECONOMY OF TOMORROW. .